

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5234
ANSWERED ON:10.12.2010
NRI UNDER PURVIEW OF DTC
Antony Shri Anto

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to bring Non-Resident Indians (NRIs) under the purview of Direct Taxes Code (DTC);
- (b) if so, the details thereof and the reasons therefor; and
- (c) the likely impact of the DTC on NRI on the economy of the country including Kerala?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE:(SHRI S.S. PALANIMANICKAM)

- (a) Under the current provisions of Income-tax Act, 1961, the Non- Resident Indians are already subjected to tax in respect of their income sourced from India. They continue to be subjected to tax under the Direct Taxes Code Bill, 2010.
- (b)and (c) do not arise in the light of (a).